



bay restoration foundation

STEWARDS OF SANTA MONICA BAY

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SANTA MONICA BAY RESTORATION FOUNDATION

BOARD MEETING MINUTES

August 16, 2007

Del Rey Yacht Club

13900 Palawan Way, Marina del Rey CA 90292

The meeting was convened at 11:20 a.m. Rod Spackman chaired the meeting.

1. *Minutes.* Minutes from the June 21, 2007 meeting were approved without objection. (M: Gold, S: Egoscue)
2. *President & Board Member Reports.* No reports. However, Rod Spackman had some questions regarding the quarterly financial report presented at the June 21 meeting. Shelley Luce stated that she would talk with him in detail about it after the current meeting.
3. *Executive Director & Staff Reports.* None
4. *Consideration of Acceptance & Approval of Award of Ocean Protection Council Grant for Data Gap Analysis Project.* As this item was considered by the SMBRC at the meeting immediately prior to this, there was no discussion. The item was approved without objection (M: Newman, S: Diamond)
5. *Consideration of Amendment to Foundation Policies & Procedures to Increase Administrative Credit Card Spending Limit.* Shelley Luce gave a brief explanation that the higher transaction limit, with appropriate checks and balances, was needed for practical purposes.

Tracy Egoscue suggested that the proposed \$1,000 ceiling was too low and moved to increase it to \$5,000, with the remainder of the proposed language unchanged. The motion passed without objection. (M: Egoscue, S: Diamond)

6. The meeting was adjourned at 11:28 a.m. without objection.

Present members: Bruskotter (for Bloom), Chesney (for Hoffman), Diamond (for Nahai), Egoscue, Gold, Newman, Small, Spackman

Absent members: Orton, Sachse, Wizniewski

Present Staff: Hanson, Luce, Valor

our mission: to restore and enhance the santa monica bay through actions and partnerships that improve water quality, conserve and rehabilitate natural resources, and protect the bay's benefits and values

